

POL 120—Kramer—Study Guide for Exam #4

Note: The Study Guide contains material from both the lectures and the textbook. Some terms are common to both formats while others are found only in the lecture or in rare cases, only in the textbook.

Public Policy (Generally)

Public policy; “muddling through”, agenda-setting; implementation; policy evaluation; feedback loop; regulation; iron triangles; issue networks; redistributive; regulatory; developmental policies; incrementalism

Domestic Economic Policy

Globalization; supply and demand; laissez-faire; Adam Smith; “the invisible hand”, business cycle, inflation, CPI; Keynesian theory; monetarist theory; fiscal policy; monetary policy; the Federal Reserve Board of Governors; supply-side economics; Reaganomics; Congressional Budget Office (CBO) Office of Management and Budget (OMB); progressive taxation; regressive taxation; incremental budgeting; zero based budgeting; entitlements; transfer payments; social security vs. defense as percentage of U.S. budget

Social Welfare Policy

Social welfare policies; Great Depression; New Deal/FDR; Great Society/LBJ; pct. of Americans in poverty (1/8); feminization of poverty; children as 1/3 of those in poverty; definition of poverty “line”; “pay as you go”, payroll taxes; FICA; Medicare vs. Medicaid

Foreign Policy

Foreign policy and the Presidency; executive agreements; treaties; Senatorial influence; State Department vs. Defense Department; National Security Council; CIA; FBI; isolationist; interventionist; NATO; Marshall Plan; Mutual assured destruction (MAD); bipolar vs. unipolar; nation-building; “Fair trader”, “protectionism”